



FOR IMMEDIATE RELEASE

ASCENT ELEVATORS
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ASCENT ELEVATORS ANNOUNCES STRATEGIC ACQUISITION OF PHILADELPHIA-BASED TRIAD LIFTS, LLC.

[MIDDLETOWN, DE, APRIL 21, 2026] Ascent Elevators, a premier provider of vertical transportation solutions across the Midwest and Mid-Atlantic, is proud to announce the acquisition of Triad Lifts, LLC, a highly respected commercial elevator service company based in Philadelphia, Pennsylvania. This strategic partnership significantly expands Ascent Elevators' footprint in the Mid-Atlantic region, strengthening its service capabilities throughout Southeastern Pennsylvania, Delaware, and South Jersey. Maven Group served as advisors to Triad Lifts, terms of the transaction were not disclosed.

Founded in 2015 by a group of the area's top elevator professionals, Triad Lifts has built a stellar reputation for delivering superior, customized elevator services. Triad Lifts is known for bringing a local, personal relationship experience back to the elevator industry while utilizing high-quality, non-proprietary elevator equipment.

The acquisition unites Ascent Elevators' state-of-the-art technological resources and expansive infrastructure with Triad Lifts' deeply rooted local expertise and core values. Both companies share a unified vision: to provide reliable, transparent, and unparalleled vertical transportation solutions to residential and commercial clients.

"We are thrilled to welcome Pat Williams, Triad Lifts Executive Vice President and the entire Triad Lifts team to the Ascent Elevators family," said Justin Flumer for Ascent Elevators. "Triad's dedication to understanding their clients' individual needs and their proactive approach to preventative maintenance and modernization align perfectly with our mission to elevate our customers' expectations. Together, we will continue to deliver safe, efficient, and compliant elevator systems across the region."

A key synergy between the two organizations is their shared commitment to highly skilled elevator professionals. Both companies proudly employ top-tier talent from the International Union of Elevator Constructors (IUEC), with Triad Lifts maintaining a strong affiliation with Philadelphia's Local 5 Elevator Constructors Union.



Clients of both Ascent Elevators and Triad Lifts can expect a seamless transition without disruption to their current services. The combined resources will offer customers an even broader range of services, including routine maintenance, code compliance and safety testing, complex repairs, modernizations, and new construction installations.

Pat Williams added "I want to thank Maven Group for their support throughout this transaction. As a card-carrying mechanic, I have always focused on the operational side of the business and was glad to rely on Maven Group's expertise regarding mergers and acquisitions. Not only did Maven's team present our company to a wide range of interested buyers before we chose Ascent Elevators, but they also coordinated the entire diligence process and ultimately helped us and our attorneys with all the ancillary documentation until closing day."

About Ascent Elevators

Ascent Elevators is a leading vertical transportation company with operations spanning the Midwest (St. Louis, MO, and Quincy, IL) and the Mid-Atlantic (Middletown, DE, and Lancaster, PA). Ascent specializes in high-quality preventative maintenance, repair, modernization, new construction, and code compliance testing. By investing in the latest technology and hiring the best IUEC Union talent, Ascent Elevators strives to be the premier provider of vertical transportation solutions in the USA. For more information, visit www.myelevator.us.

About Lancaster Elevators

Located in the heart of Philadelphia, Triad Lifts is a full-service commercial elevator company serving the tri-state area of Pennsylvania, New Jersey, and Delaware. Formed in 2015, the company focuses on delivering an unmatched personal relationship experience and unparalleled customer service. Triad Lifts specializes in elevator repairs, inspections, construction, maintenance, and modernization. For more information, visit www.triadlifts.com.

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For more information about Ascent Elevators' expanded service capabilities or to schedule service, please visit myelevator.us or contact <mailto:info@myelevator.us>.